

Message Text

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ACTION EUR-12

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FM AMCONSUL FRANKFURT

TO SECSTATE WASHDC 9159

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INFO AMEMBASSY BON

UNCLAS FRANKFURT 0639

E.O. 11652: NA

TAGS: BEXP, GW

SUBJECT: WTDR - METALLGESELLSCHAFT AG.

REF: USDOC 0170

1. ADDRESS: POSTF. 3724, 14 REUTERWEG, FRANKFURT/MAIN 1,
W. GERMANY, CABLE: MONTAN, TELEX: 41225 MG, PHONE: 0611-1591,
OFFICER: KARL G. RATJEN, CHAIRMAN, MANAGING BOARD.

2. ESTABLISHED 1881 AS PRODUCER AND DISTRIBUTOR OF NON-FERROUS
METALS AND ORES, DEVELOPED INTO A COMPLEX GROUP OF MANUFACTURING,
TRADING, MINING, ENGINEERING, TRANSPORTATION AND BANKING FIRMS.
IT HOLDS A LEADING POSITION IN THE NON-FERROUS METAL MARKET
IN W. GERMANY AND WESTERN EUROPE WITH DOMESTIC AND FOREIGN
SALES BRANCHES. MINING, PRODUCTION AND PROCESSING IS DONE BY
SUBSIDIARIES, DOMESTIC AND FOREIGN. FIRM'S ADDITIONAL LINES:
CHEMICALS, PLASTIC MATERIALS. THROUGH SUBSIDIARIES IT IS
INVOLVED IN SHIPPING/TRANSPORTATION, PLANT ENGINEERING (LURGI
GROUP), AND BANKING. 29,000 EMPLOYEES IN W. GERMANY. EXPORT
WORLDWIDE.

3. FINANCIAL REFERENCES: DRESDNER BANK AG, DEUTSCHE BANK AG,
FRANKFURT. TRADE REFERENCES: ORE & CHEMICAL CORP., 235 E.
42ND ST., NEW YORK, N.Y. (SUBSIDIARY).

4. FOREIGN FIRMS REPRESENTED: INTERNATIONAL MINERALS & CHEMICAL
CORP., SKOKIE, ILL. (RAW PHOSPHATES, POTASH); NATIONAL LEAD CO.,
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NEW YORK, N.Y. (STABLIZERS FOR PVC); SULPHUR EXPORT CORP.,

NEW YORK, N.Y. (SULPHUR). PROCESS LICENSING ARRANGMENTS WITH:
AEROBRAZE CORP., EASTLAND, OHIO; OMF INC., LOS ANGELES, CALIF.;
ROTO-FINISH CO., KALAMAZZO, MICH.

5. REGISTERED AS CORPORATION. CAPITAL: DM 206,750,000. STOCK
HELD BY BANKS (SEE ITEM 3) 33 PERCENT; SCHWEIZERISCHE GESSELLSCHAFT
F. METALLWERKE, SWITZERLAND 16, 85 PERCENT; AND INSURANCE
COMPANY AND SIEMENS AG EACH 8.5 PERCENT (THROUGH HOLDING FIRM).
ASSETS OF METALLGESELLSCHAFT AG: DM 1.8 BILLION, INCLUDES DM
379.9 MILLION HOLDINGS/INTEREST IN 36 DOMESTIC WHOLLY OWNED
SUBSIDIARIES, 24 DOMESTIC AND 26 FOREIGN PARTLY OWNED
SUBSIDIARIES. LIABILITIES INCLUDE RESERVES: DM 511.3 MILLION.
FIRM HAS A VERY GOOD REPUTATION AND IS GOOD FOR ITS COMMITMENTS.
RECOMMENDED AS A GOOD BUSINESS CONTACT.
INFO 01/75. PREPARED PBARTOLSIC, APPROVED CJHARRIS.HARLAN

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